

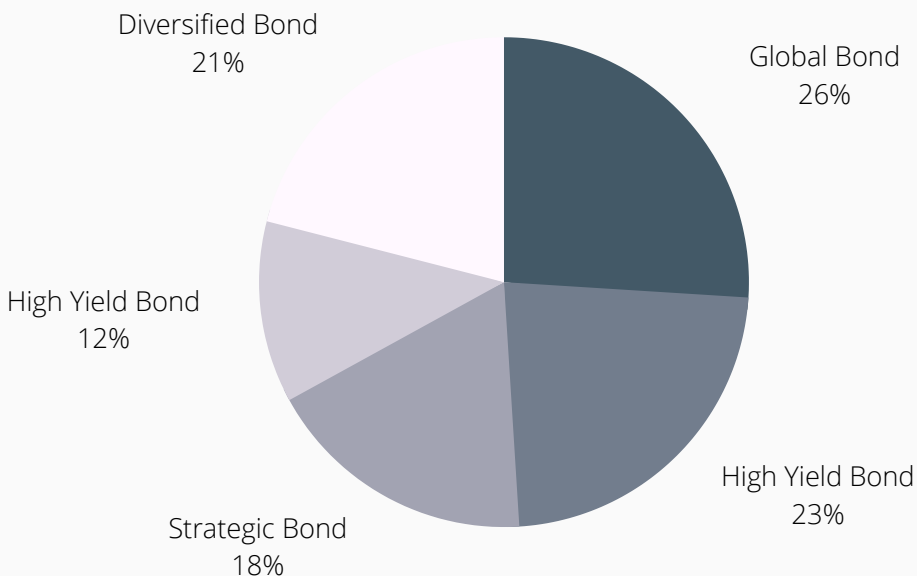


# CENTURION PORTFOLIO

Low/lower medium risk profile

If you chose this portfolio, you are looking to maintain the real value of your investments by achieving above inflation returns. Whilst preserving the value of your capital remains important, you are willing to accept necessary market volatility to achieve your overall objectives. You will have investments mainly in cash, bonds and fixed interest assets including corporate bonds and UK government gilts.

Global Bond	28%
UK High Yield	24%
Strategic Bond	16%
UK Treasury Bond	14%
Cash	18%



## HOLDING WEIGHTINGS

i Shares UK Gilts 0-5 Yr	10
Vanguard USD 1-3 Yr	10
James Henderson Flexible Income	10
Jupiter Strategic Abs Rtn Bond	10
i Shares Treasury Bond 1-3 Yr	10
Invesco US Treasury Bond	10
Cash	40

# Centurion Portfolio

TOTAL RETURNS BEFORE FEES AND CHARGES

Criteria	1Year
Average Asset Return During Year	8.45%
Average Gain Over 1 Year	8.45%
Largest Fall in Value in Period	20.94%

