

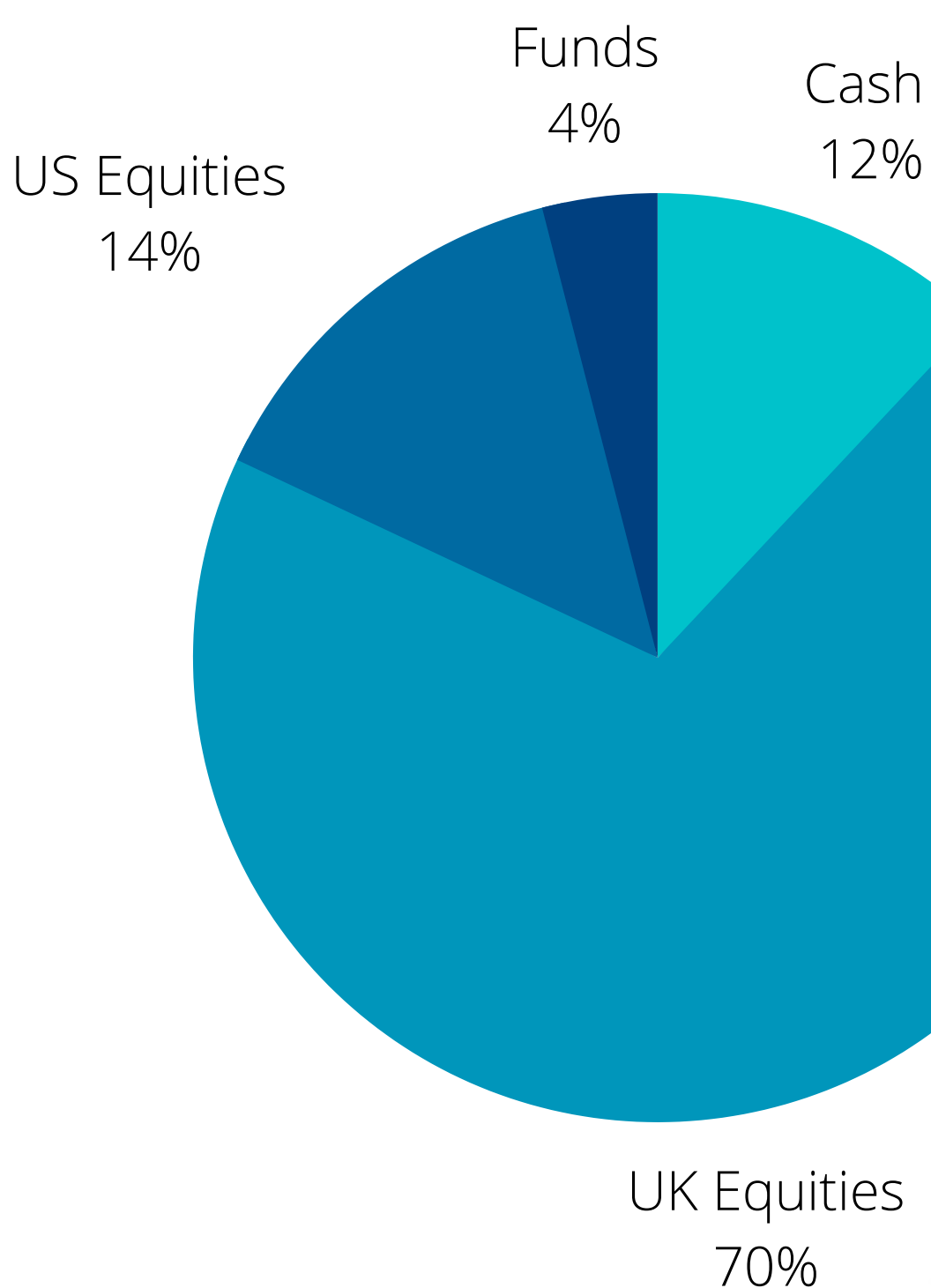
Alpha Portfolio - Medium Risk Profile

If you choose this portfolio you are looking to maintain the real value of your investments by achieving above inflation returns. Preserving the value of your capital remains important but you are willing to accept a higher level of risk than our Centurion portfolio and market volatility to achieve your overall objectives. You understand that by taking a higher level of risk, your original capital isn't guaranteed and your investments can go down as well as up. You may have some cash and alternative investments such as commodities but you will have a greater proportion of your capital in UK and US main index equities.

Alpha Medium Risk Model Portfolio

Asset Mix	Allocation
Cash	12
UK Equities	70
US Equities	14
Funds	4

Alpha Portfolio



Holding Weightings

Asset Class	Weighting	Asset
Dunelm	6	UK Equity
XAR	6	UK Equity
Games Workshop	6	UK Equity
Rio Tinto	6	UK Equity
Future	6	UK Equity
Rolls Royce	6	UK Equity
Unilever	6	UK Equity
MPAC	6	UK Equity
Clipper Logistics	6	UK Equity
HSBC	6	UK Equity
Barclays	6	UK Equity
American Airlines	4	US Equities
Facebook	4	US Equities
Home Depot	3	US Equities
Microsoft	3	US Equities
Ferrexpo	4	UK Equity
Templeton Emerging Markets IT	4	Alternatives
Cash	12	Cash

Charges for this Portfolio

Initial Charge	2%
Annual Management Charge	1%

Past performance should never be used as a guide to potential or expected future returns. Investments in equity markets can be volatile and you may get back less than your original investment. Allocation examples may vary subject to the discretion of the Middleton Private Capital Portfolio managers and may change on a regular basis. Data shown reflects an example of the Alpha portfolio allocation for the period 11th May 2020 to 10th May 2021.

Total return before fees and charges

Alpha Medium Risk Model Portfolio - 1

Criteria	1 Year
Average Asset Return during year	36
Gain over 1 year	33
Largest Fall in value in period	6

